



and

cabify



www.climatetrade.com



For the third consecutive year, Cabify continues to spearhead the reduction of CO2 emissions through blockchain technology, maintaining its status as the sole carbon-neutral ridesharing app in both Latin America and Europe.

Thanks to our blockchain technology, Cabify was able to take sustainability to the next level by digitizing, tracing and ensuring the transparency of both the offsetter and the environmental projects they were supporting.



»» A Partnership with **Impact**

310,000

Tons of CO2 offset. That would be equivalent to protecting 12 million trees in the Amazon rainforest.

100%

Since 2018, the sole company in Europe and Latin America to offset 100% of emissions from user journeys in its app.





➤➤ The Customer

Cabify, a leading multi-mobility ridesharing company in Latin America and Europe, has been at the forefront of carbon offset initiatives for the past three years.

Cabify is committed to providing sustainable, carbon-neutral transportation options to its users and is dedicated to reducing its carbon footprint.



➤➤ The Challenge

Road transport represents 11.7% of global greenhouse effect emissions, and urban centers are responsible for 70% of these, according to the International Energy Agency and C40 Cities, so cities are key in the solution against climate change, which has to go through moving towards the decarbonisation of mobility.

Cabify recognized the critical need to address carbon emissions in the transportation sector, especially in urban areas where they contribute significantly to greenhouse gas emissions.

To maintain its leadership as a carbon-neutral ridesharing app, Cabify needed a transparent and efficient solution to offset carbon emissions and engage its users and corporate partners in its sustainability efforts.



➤➤ The Solution

Cabify forged a strategic alliance with ClimateTrade, as we are a global leader in carbon neutrality services that leverages blockchain technology for efficiency and traceability. Through this partnership, Cabify implemented a blockchain-based system to digitize, trace, and ensure the transparency of its carbon offsetting process.

The collaboration enabled Cabify to accurately measure and offset carbon emissions generated by both its corporate activities and user journeys through the application. Cabify extended its carbon offset projects to new countries, reinforcing its environmental commitment. The use of blockchain technology ensured that the offsetting process was transparent and verifiable, providing users with real-time information about the carbon footprint of their trips.



»» The Solution

Cabify also invested in high-value compensation projects for planetary health in Peru and Chile, including projects to prevent deforestation in the Peruvian Amazon and forest projects in Chile for energy co-generation, water pollution prevention, and forest fire risk reduction.

These projects were supported by a blockchain-based system that guaranteed transparency in the allocation of funds

»» The Results

Thanks to the partnership with ClimateTrade, Cabify has reaffirmed its position as a pioneer in carbon-neutral leadership, maintaining its unique status as the sole carbon-neutral ridesharing app in both Latin America and Europe for the third consecutive year.

Their dedication to environmental sustainability is evident in the remarkable impact they've achieved. Cabify successfully offset over 310,000 tons of CO2 emissions, a substantial achievement that is equivalent to safeguarding 12 million trees in the precious Amazon rainforest.



»» The Results

Furthermore, their efforts to drive sustainable urban mobility are evident in their strides towards emissions reduction and the promotion of fleet electrification, closely aligned with the objectives of urban mobility decarbonization.

In addition to these environmental initiatives, Cabify's carbon offset programs have made a tangible impact on various United Nations Sustainable Development Goals, such as Climate Action, Life in Terrestrial Ecosystems, Decent Employment, Reduction of Inequalities, and Partnerships to achieve the Goals.



»» Customer Feedback

“The complex times that countries, cities and communities are currently going through do not slow down speed, but motivate more than ever to move decisively towards mobility and sustainable urban models. We maintain our progress and our commitment to the electrification of the fleet and in parallel we want to ensure that, with the appropriate local projects, we generate a positive impact that goes beyond the carbon neutrality achieved 3 years ago and also enhances the human development of the communities of which we are part of every day ”

Juan de Antonio
CEO & Co-Founder, Cabify



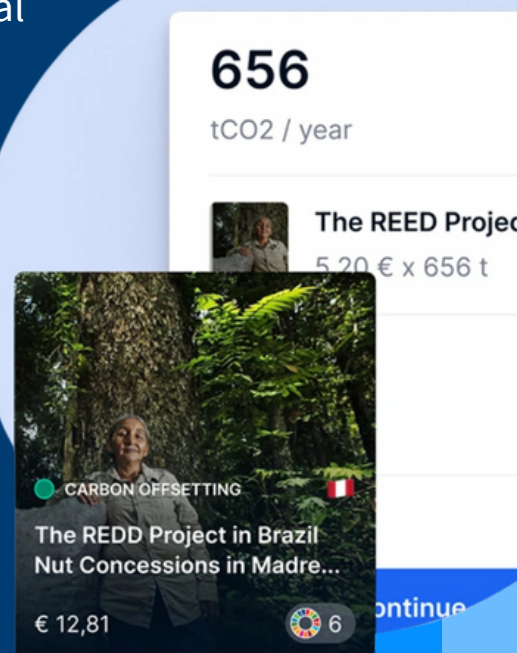
»» Why ClimateTrade?

Cabify chose to partner with ClimateTrade for its expertise in blockchain-based carbon offset solutions. ClimateTrade's innovative approach to sustainability, using blockchain to ensure transparency and traceability of funds, was a game-changer for Cabify's sustainability efforts.

The partnership allowed Cabify to provide its users with real-time information about their environmental impact and support high-impact compensation projects, ultimately contributing to a more sustainable and carbon-neutral future.

By using ClimateTrade's API, Cabify was able to embed sustainability directly into its business practices, offering carbon-neutral transportation options to its users and corporate partners, thus advancing its commitment to environmental, social, and economic sustainability.

Ready to learn how we could do the same for you?





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